

mctear williams & wood banking



Banking Specialist

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Our Specialist

Phil Bailey joined McTear Williams & Wood as an Associate in 2020. He has over 28 years of banking experience with Barclays Bank plc working with corporate clients worldwide. In the last ten years Phil has worked as a turnaround director helping clients in the early stages of cashflow difficulties. He has also worked in recoveries helping clients maximise the value of assets whilst also negotiating swift conclusions to allow all parties to move on and rebuild.

The majority of his career has been spent in East Anglia working out of offices in King's Lynn, Norwich, Cambridge and Peterborough.

How we can help you

Our focus is on business rescue and taking the stress out of distressed situations.

With good banking and funding connections we can look at refinancing options, bring in business angels to inject funds and bring skills to support businesses. We can arrange moratoriums or CVAs and work out a plan to give the company breathing space.

Working with directors and shareholders of distressed businesses and the specialist recovery teams of lenders we are able to negotiate more time, refinance or agree full and final settlements.

We are used to working with banks, valuers and agents to sell off property and other assets to repay lenders and to maximise returns.

Our specialists are happy to work for you or alongside you, whichever you prefer. Discussions always take place in the strictest of confidence either side of the issue unless and until we are authorised to disclose. The sooner difficulties are faced and discussed the greater the options available. Often, when difficulties are encountered many delay approaching their bank as they are anxious how it will react. An early conversation with us in confidence can help allay fears and give clarity on the situation.

Whatever the banking issues we can:

- Help you understand the realistic options
- Negotiate facilities
- Provide constructive criticism of business plans
- Minimise risk to directors and guarantors
- Raise additional finance
- Access urgent short term funding
- Introduce Turnaround Interim Managers and Turnaround Business Angels
- Take formal insolvency appointments

Where possible we always like to work alongside existing advisors to maximise value for our clients.

Contact us free on 0800 085 5070 or visit www.mw-w.com
CAMBRIDGE - IPSWICH - LONDON - NORWICH

...the leading business rescue and insolvency specialists in East Anglia and across London